



World Composite Steel Price and Index US\$/tonne				
Month	GLOBAL	GLOBAL	GLOBAL	GLOBAL
US\$/tonne	COMPOSITE CARBON STEEL PRICE	COMPOSITE CARBON STEEL INDEX	COMPOSITE STAINLESS STEEL 304 PRICE	COMPOSITE STAINLESS STEEL 304 INDEX
Feb-11	897	224.8	4019	214.2
Jan	813	203.8	3749	199.8
Dec-10	736	184.5	3670	195.5
Nov	741	185.7	3782	201.5
Oct	751	188.2	3693	196.8
Sep	748	187.5	3463	184.5
Aug	746	187	3471	184.9
Jul	732	183.5	3489	185.9
Jun	757	189.7	3721	198.3
May	798	200	3690	196.6
Apr	773	193.7	3431	182.8
Mar	693	173.7	3146	167.7
Feb	673	168.7	3023	161.1
Jan-10	653	161.9	2912	155.2
Dec	634	158.9	3053	162.7
Nov	627	157.1	3043	162.1
Oct	646	161.9	3076	163.9
Sep	642	160.9	2949	157.1
Aug	611	153.1	2793	148.9
Jul	585	146.6	2489	132.6
Jun	578	144.9	2348	125.1
May-09	562	140.9	2110	112.5

Source: MEPS Online Steel Prices

Note:- Composite carbon prices are a weighted average of the low transaction values for all carbon steel products in the flat & long categories, identified in three regions (EU, Asia, and North America), converted into US Dollars using currency exchange rates effective at the start of each month to provide a basis for comparisons. These rates are utilised for our forecasts. Index is based on January 1997 = 100.

Composite stainless prices are a weighted average of the low transaction values for all grade 304 stainless steel products in the flat & long categories identified in three regions (EU, Asia, and North America), converted into US Dollars using currency exchange rates effective at the start of each month to provide a basis for comparisons. Index is based on April 1997 = 100.

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